

Maloney (NY)	Pease	Slaughter
Manton	Pelosi	Smith (MI)
Markey	Peterson (MN)	Smith (NJ)
Martinez	Peterson (PA)	Smith (OR)
Mascara	Petri	Smith (TX)
Matsui	Pickering	Smith, Adam
McCarthy (MO)	Pickett	Smith, Linda
McCarthy (NY)	Pitts	Snowbarger
McCollum	Pombo	Snyder
McCrery	Pomeroy	Solomon
McDade	Porter	Souder
McGovern	Portman	Spence
McHale	Poshard	Stabenow
McHugh	Price (NC)	Stearns
McInnis	Pryce (OH)	Stenholm
McIntosh	Quinn	Stokes
McIntyre	Radanovich	Strickland
McKeon	Rahall	Stump
McKinney	Ramstad	Stupak
McNulty	Redmond	Sununu
Meehan	Regula	Talent
Meek (FL)	Reyes	Tanner
Meeks (NY)	Riggs	Tauscher
Menendez	Riley	Tauzin
Metcalfe	Rivers	Taylor (MS)
Mica	Rodriguez	Taylor (NC)
Millender-	Roemer	Thomas
McDonald	Rogan	Thompson
Miller (CA)	Rogers	Thornberry
Miller (FL)	Rohrabacher	Thune
Minge	Ros-Lehtinen	Thurman
Mink	Rothman	Tiahrt
Moakley	Roukema	Tierney
Mollohan	Roybal-Allard	Torres
Moran (KS)	Rush	Towns
Moran (VA)	Ryun	Traficant
Morella	Sabo	Turner
Murtha	Salmon	Upton
Myrick	Sanchez	Velazquez
Nadler	Sanders	Vento
Neal	Sandlin	Visclosky
Nethercutt	Sanford	Walsh
Neumann	Sawyer	Wamp
Ney	Saxton	Watkins
Northup	Scarborough	Watt (NC)
Norwood	Schaefer, Dan	Watts (OK)
Nussle	Schaffer, Bob	Waxman
Oberstar	Scott	Weldon (FL)
Obey	Sensenbrenner	Weldon (PA)
Olver	Serrano	Weller
Ortiz	Sessions	Wexler
Owens	Shadeegg	Weygand
Oxley	Shaw	White
Packard	Shays	Whitfield
Pallone	Sherman	Wicker
Pappas	Shimkus	Wise
Parker	Shuster	Wolf
Pascarella	Sisisky	Woolsey
Pastor	Skaggs	Wynn
Paul	Skeen	Young (AK)
Paxon	Skeltton	

## NOT VOTING—23

Armey	Hooley	Schiff
Barton	Inglis	Schumer
Berry	Jefferson	Spratt
Cannon	Manzullo	Stark
Chenoweth	McDermott	Waters
Gonzalez	Payne	Yates
Harman	Rangel	Young (FL)
Henger	Royce	

□ 1751

So (three-fifths having voted in favor thereof) the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

## PERSONAL EXPLANATION

Ms. CHENOWETH. Mr. Speaker, due to health reasons and doctor's orders, I missed rollcall votes 64 and 67.

Had I been here I would have voted: "Yea" on Roll Call 64, Approval of the Journal; "Yea" on Roll Call 65, H.R. 3211, Regarding Eligibility Requirements for Burial in Arlington National Cemetery; "Yea" on Roll Call 66, H.R. 3412, Small Business Investment Company Technical Corrections Act of 1998; and "Yea" on Roll Call 67, H.R. 3096, To Correct a Pro-

vision Relating to Termination of Benefits for Convicted Persons.

## REMOVAL OF NAME OF MEMBER AS COSPONSOR OF H.R. 981

Mrs. MYRICK. Mr. Speaker, I ask unanimous consent to withdraw my name as a cosponsor of H.R. 981.

The SPEAKER pro tempore (Mr. GOODLATTE). Is there objection to the request of the gentlewoman from North Carolina?

There was no objection.

## COMMUNICATION FROM ADMINISTRATOR OF FIRST CONGRESSIONAL DISTRICT OF PENNSYLVANIA

The SPEAKER pro tempore laid before the House the following communication from Stanley V. White, Administrator of the First Congressional District of Pennsylvania:

CONGRESS OF THE UNITED STATES,  
Washington, DC, March 17, 1998.

Hon. NEWT GINGRICH,

Speaker,

U.S. House of Representatives, Washington, DC.

DEAR MR. SPEAKER: This is to formally notify you pursuant to Rule L (50) of the Rules of the House that I have been served with a subpoena ad testificandum issued by the United States District Court for the Eastern District of Pennsylvania, in the case of *Raymond Wood v. David L. Cohen, et al.*, Case No. 96-3707.

After consultation with the Office of General Counsel, I have determined that the subpoena relates to my official duties, and that compliance with the subpoena is consistent with the privileges and precedents of the House.

Sincerely,

STANLEY V. WHITE,  
Administrator.

## APPOINTMENT OF MEMBER TO UNITED STATES CAPITOL PRESERVATION COMMISSION

The SPEAKER pro tempore. Without objection, and pursuant to the provisions of section 801(b) of Public Law 100-696, the Chair announces the Speaker's appointment of the following Member of the House to the United States Capitol Preservation Commission:

Mr. WALSH of New York.

There was no objection.

## IMF SHOULD REEVALUATE LENDING POLICIES

(Mr. SAXTON asked and was given permission to address the House for 1 minute and to revise and extend his remarks and include extraneous material.)

Mr. SAXTON. Mr. Speaker, during the past several months, I have warned time and again that the International Monetary Fund's lending policies are counterproductive. That is because they lend at rates far below market rates. That practice, in and of itself, generates demand for even more low

interest rate loans. That is called moral hazard.

Yesterday's Financial Times, published in the U.K., reported that European central bankers agree with my position. They attack the bailout practices of the IMF, and they say it will be putting forward proposals next month that would involve commercial banks at an earlier stage.

The criticism reflects concern about the IMF's handling of the Asia financial crisis. Hans Tietmeyer, president of the Bundesbank said, the multibillion dollar international rescue plans for Thailand, South Korea, Malaysia and Indonesia could encourage reckless banking practices. The IMF should re-evaluate its policies, he said.

Mr. Speaker, I include the following for the RECORD:

[Monday, Mar. 23, 1998]

CRITICISM: EU BANKERS HIT AT IMF ON BAILOUTS

(By Wolfgang Muechau and Lionel Barber in New York)

European Union central bankers have attacked the bail-out practices of the International Monetary Fund and will be putting forward proposals next month that would involve commercial banks at an earlier stage.

The criticism reflects concern about the IMF's handling of the Asia financial crisis. It also signals the EU's intention to raise its profile in international financial institutions as 11 European countries prepare to adopt a single currency next January.

The US has dominated the policy agenda of the IMF, even though EU countries have a larger combined shareholding.

Hans Tietmeyer, president of the Bundesbank, speaking after the informal meeting of EU economies and finance ministers at the weekend, said the multi-billion-dollar international rescue plans for Thailand, South Korea, Malaysia and Indonesia could encourage reckless bank lending.

"The IMF should re-evaluate its policies and should question itself on how far its policy generates moral hazard. The IMF should consider whether it is better to tackle problems with large sums of bail-out money or whether it might be better to involve private sector creditors at an earlier stage," he said.

Mr. Tietmeyer said he had drawn up proposals which he would present to the IMF's interim committee at its next meeting on April 16 in Washington.

He did not divulge details of the programme, but a key element is believed to include regular monitoring of private sector debt.

At the meeting, EU central bankers also discussed the possible dangers of electronic money to monetary policy under Emu. Smart cards with computer chips are becoming increasingly popular, but central bankers are worried because this is a form of money that operates outside the control of central banks.

The bankers are particularly concerned that the transition period between the launch of monetary union in January and the introduction of euro notes and coins in 2002 could encourage the use of electronic money.

Mr. Tietmeyer called on the European Commission to consider regulating the markets for electronic money and electronic banking, restricting its use only to established banks

## NO TOLERANCE FOR HATE CRIMES

(Mr. HILL asked and was given permission to address the House for 1